

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

FINANCIAL STATEMENTS

For the year to 31 May 2025

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**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

FINANCIAL STATEMENTS

For the year to 31 May 2025

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Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT

For the year to 31 May 2025

The Trustees present their report and financial statements of the charity for the year to 31 May 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Highland Rugby Football Club	
Charity registration number	SC047400	
Principal address	Canal Park Bught Lane Inverness IV3 5SS	
Trustees	Roy Dinnes, President Owen Cochrane, Secretary Shona Fraser, Treasurer Karen Cameron Latif David Titterington Claire McGonigal Christopher Brogan Brian Bell (resigned 8 July 2024 and appointed 1 November 2024)) Halde Pottinger Simon Platts Louise Lee Jack Sutherland (appointed 15 July 2024) Joanna Barclay (appointed 8 July 2024 and resigned 1 November 2024) Kevin Brown (resigned 8 July 2024)	
Bank	Bank of Scotland 2 - 6 Eastgate Inverness IV2 3NA	Nationwide Building Society 16 Eastgate Inverness IV2 3NA
Independent Examiner		

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Highland Rugby Football Club is a Scottish Charitable Incorporated Organisation which was formed on 10 May 2017. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017.

The charitable objectives and aims of Highland Rugby Football Club are:

- to advance public participation in the sport of Rugby Union Football and other sports to improve the health and wellbeing of a wide range of participants
- to provide, develop, manage and promote recreational facilities and related recreational activities available to the public generally with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended; and
- to advance education with the provision of coaching and training throughout life-long learning in relation to sport, fitness, first aid and related skills to broaden the development of individual capabilities of children, youths, young adults and adults.

Significant activities

- Despite the 1st XV being repositioned in National 2, Senior rugby at Highland is in a good place both on and off the field. Whilst National 2 is still a very competitive league with good sides, playing there will provide greater opportunity for the less experienced yet talented products of our Youth system to play 1st XV rugby, giving us greater strength across all the Senior teams and building a strong, competitive Senior squad to take us back up the leagues. The Ladies had another successful season - 3rd in their first season in Caley 1, Semi-finalists in the National Shield, Winners of Kirkcaldy 7's; and Eilidh MacGilvray had an outstanding debut season with Glasgow Warriors Ladies while playing regularly for Highland. Another solid performance from the Raptors who finished 4th in Caley 1 just behind Ellon, who finished the season gaining promotion to National 4 via the play-offs. The Sea Eagles finished 2nd in the H&I Conference of Caley 2.

- Highland now have the most active youth rugby player group of any club in Scotland – a phenomenal achievement, and testament to the work of our DO's and Community Engagement Team. Glen Urquhart RFC is now a fully-fledged satellite club of Highland. U13 and 14s boys are fielding full squads and playing regionally. Girls U13 sessions were launched for the first time. Big numbers at U15's boys and 2 teams at each of 16's and 18's boys, who collectively won National Youth 2 last season, gaining promotion to Youth National 1. The Senior 18s Boys squad won the Caledonia Shield and both 16's Boys teams made the finals of the Caledonia Cup and Plate. Congratulations on the boys' side to Samu Lawaci – Glasgow Warriors and Scotland U18's; Gregor MacPherson, Toby Mc Nulty & Ollie Hourston - Caledonia U18s; Sam Meier and Cameron Hampton - Glasgow Warriors U16's; Jude Graham- Caledonia U16s, Declan Dunn and Monty Allison just missing out, having made the training camps; 7 x U15's boys invited to the Caley Summer Camp.

- Girls rugby continues to grow with 74 players now registered on SCRUMS (the U14's having doubled over the season from 14 to 28). Congratulations to Lexi McLeman and Eleanor Knock selected for Caley Region of Origin Squads at 18's and 16's respectively and 5 x U16 girls invited to the Caley Summer Development Programme.

- We have 185 Minis, Micros and WeEagles, from Nursey to U12. This season has seen a change in our Sunday morning sessions, now starting an earlier, to accommodate a growing youth section. Whilst this has brought several challenges, the section is proving to be resilient and continues to grow in popularity. Our Minis attended festivals all over Scotland this season, and our U12s also enjoyed a successful tour to Melrose. This season also brought girls only rugby sessions for the first time which proved very popular, and we also welcomed a girls touring team from the South of England. Given the popularity of the girls sessions, and the welcome support from the senior women's team, it is planned to be rolled out fully for season 25/26. This season was essentially run entirely by volunteers, and we thank all for the sterling work that they do, week in week out. We had a few new coaches come through from the youth section this year too, which was great to see, and hopefully more will follow this identified path. With the ever increasing demands from the SRU and the club in terms of Coaching Essentials, RugbyRight, FirstAid, Membership, Spond, Fundraising and increasing levels of safeguarding for our young members, we hope to see more volunteers help next season 25/26, and some new blood to see in the next few seasons.

- Our Club Academy continues to grow, with our Development Officers having great plans for both player and community coach development in season 2025/26. The Academy continues to provide a pathway for talented athletes to further develop with additional skill sessions and strength and conditioning.

- Our Community Rugby Programme remains at the core of our club with focus on growing the game across Inverness and the surrounding area through our development and taster sessions leading into our growing Schools of Rugby. The Community Development Team delivered 350 curriculum sessions this season and over 300 club sessions creating 16,500 session contacts. Schools involved were Charleston, Culloden, Glen Urquhart, Grantown, Inverness High School, Inverness Royal Academy, Kingussie, Millburn and Nairn. Taster sessions were also delivered in their respective feeder primary schools. Additionally three S1 -S3 Rugby Festivals were held in conjunction with Ross-shire schools as well as 2 Primary Rugby Festivals at Canal Park.

Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

OBJECTIVES AND ACTIVITIES (continued)

Significant activities (continued)

- The Development team delivers Rugby Camps in the School holidays. In total 4 camps were held attracting children from pre school to U18 and generating a financial surplus in the process.
- The success of our junior club and community engagement resulted in Highland being awarded the Caledonia North Community Club of the Year. We also had an invitation to the awards dinner at Murrayfield in May, where we managed to have a representative from all sections of the club including our sponsors. Sadly, we did not win the national award.
- The Club has been working closely with The George Barrie Rugby Foundation. The Foundation supported the Club in delivering a programme at Charleston Academy and its respective primary schools, this programme in keeping with the principles of the Foundation focused on involvement and inclusion. The foundation also assisted club members with travel expenses to attend Regional, Glasgow Warriors and national training sessions.
- We are delighted to report that our panel referee statistics have improved by 100% over the last year. Gregor Macpherson is now an accredited referee with HRRS and he was nominated for young Club Person of the year winning the Caledonian North Award. Indeed our relationship with HRRS has taken a giant leap forward this year with Highland having been awarded the Referees Most Hospitable Club for season 24/25.
- The Club trading company, Canal Park Sports Club 2017 Limited, achieved turnover of £195,624 (2024 - £191,935) and a surplus of £24,576 (2024 - £18,448). The final gift aid payment from the trading company to the Charity is £26,517 (2024 - £19,938).

Plans for future periods

- With increased support from Scottish Rugby for 2025/26, our Community Rugby Development will remain at the core of our club. Our Community Team have secured over £17,000 of funding across Youth, Ladies & Girls Programmes for next season, firmly focussing our growth strategy of junior rugby across the region.
- Whilst it is great that we now have 2 referees on the HRRS in Gavin and Gregor, for the size of the club we have become, we do still need to be encouraging young and past players to adopt the whistle and do our bit to ensure there are enough referees to go around the many games in our region.
- Player Welfare and particularly Physiotherapy is becoming an increasing challenge at senior rugby for both home and away matches. The club is advocating that all teams have a SCRUMCAPS 1 qualified person in their squad for home and away matches. The next SCRUMCAPS course is here at Canal Park on 27 October and we would like to get as many volunteers as possible signed up via SCRUMS.
- 2024/25 saw the club support the shortened version of the game with men's and ladies teams competing at tournaments across the country. The men had 2 aquads out on occasion, winning the Shield at St Andrews University whilst the first squad made the final at Kirkcaldy, reaching the semi-final at Musselburgh, just missign out on the semi at Perth and winning Mull for the 3rd year in an all Highland final. The Ladies squad won their first outing at Kirkcaldy and made the semi-final at Perth and Mull. As a result of the growing interest, for season 2025/26, Highland have proposed to Caledonia North teams, the establishment of a regional King and Queen of Caledonia North 7s to be established across the region, with winners going forward to Inter district competition depending on the success of similar tournaments across the country. The competition is proposed to be additional to the tournaments to which the club 1st 7s are invited.
- The floodlights and stands project has picked up momentum and whilst at the time of writing, we are still waiting to hear about one funding application, our target remains, to have the floodlights complete before October and the Stands in place at the earliest opportunity.
- Our pre-match hospitality continued to grow in season 24/25, and we already have a strong interest for the season ahead. Also delighted to report that Donnie Macleod will be continuing with hospitality catering and player food for the season ahead.
- The Canal Parks Lease and The Highland Council and Highlife Highland Management Agreements have finally been signed, giving the club security of tenure at Canal Park for the next 30 years. Thanks to Karen Cameron Latif and John Robb for getting these agreements across the line.
- The Club Development Plan review is continuing to take shape and we hope very much to have this completed by the start of the new playing season. We have endeavoured to cover all aspects of the club and lay a foundation for the next 5 years and beyond and thanks to all of the Trustees, Volunteers and Development Officers who have invested significant time to date.
- The Club website is currently getting a shake-up as we move providers from Teclan to Dan Sutherland. Dan will have the new website platform up and running in time for the new season membership going live. It is hoped that a new 'media and communications' group will become active in updating and maintaining content for the new website and social media.
- The Trustees and CPSC 2017 Ltd Directors are exceptionally grateful to all volunteers, from coaches, team managers and parent helpers to cabin staff, bar team, hospitality and health and safety volunteers, we literally couldn't do it without you! As the club continues to expand across all sections our need for volunteers grows with it. If you have some spare time and you would like to get involved please speak to our Operations Manager Jo Barclay, Senior Development Officer Ruairidh MacDonald, Development Officer Jacob Powell or any of the club Trustees.
- Sponsorship and revenue for season 24/25 has been exceptionally strong and should remain at similar levels for the next two seasons at a minimum. Through our volunteer ANM Electrical sponsorship, this year we have managed to kit out all of our senior and junior coaches, team managers and many volunteers with new Macron Kit. Our Development Officers and Community Officers have been provided with bespoke Haventus kit and our Mini and Micro coaches will shortly be receiving their volunteer kit courtesy of Highland Groundcare.

**Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

OBJECTIVES AND ACTIVITIES (continued)

FINANCE

Financial review

During the year the charity made a surplus of £26,870 (2024 - £34,647) along with net income raised of £19,643 into the Restricted fund for the Floodlights and stands project. Income from charitable activities, grants, donations and fundraising totalled £375,692 (2024 - £283,910) while expenditure totalled £329,179 (2024 - £249,263). Included in this year's income is a donation from the Club's trading company of £26,517 (2024 - £19,938). Reserves at 31 May 2025 totalled £301,088 (2024 - £254,575).

Reserves

At 31 May 2024 all Highland Rugby Football Club's reserves fell into the category of Unrestricted funds. During the current year fund raising has been carried out to support the planned Floodlights and Seated enclosure project. Funds received for this project are treated as Restricted Funds.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity and aims to build reserves to allow the charity to continue to operate for six months. The target is reserves of £164,590 while Bank reserves at 31 May 2025 stood at £291,092 (2024 - £255,426).

Principal funding sources

The charity is dependent on funding from Scottish Rugby Union and from its ongoing activities through memberships and sponsorship. The charity also has a trading company with all profits generated being gifted back to the charity where possible. This will enable the charity to support its charitable aims. The trading subsidiary derived its income during the year from the operation of the bar, home game hospitality, rental of meeting room facilities and sale of merchandise for Highland Rugby Football Club.

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees maintain a risk register to identify and review the major financial, strategic and operational risks to which the charity is exposed and are satisfied that measures are in place to mitigate exposure to these risks.

Non-financial risks arise from operational activities and compliance issues relating to licensing and obligations to staff. Operational risks are managed by ensuring that regular management meetings are held to monitor service delivery with close control maintained on costs. Compliance risks are mitigated by having robust policies and procedures in place with up to date staff training and ensuring that all licences and accreditations are kept up to date with regular reviews of procedures and documentation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 10 May 2017. A revised constitution was approved in November 2020. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 30 June 2017. The trustees are members of the charity.

Organisational structure

The structure of the organisation consists of:

- The members - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself, and
- The board - who hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.
- The people serving on the board are referred to as Charity Trustees.
- There are 5 sub-committees made up of the Charity's Trustees, covering Club Rugby, Community rugby, Marketing and sponsorship, Finance and governance and Canal Park Sports Club operations, who report to the main board.

**Highland Rugby Football Club
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TRUSTEES' ANNUAL REPORT (continued)

For the year to 31 May 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Appointment of trustees

- Each charity trustee shall be appointed by the members at the AGM and shall then hold office for a term of 3 years. After holding office as a charity trustee for 3 years a charity trustee shall retire
- Where a charity trustee has held office for a term of 3 years and retired, that charity trustee may be re-appointed by ordinary resolution of the members at the AGM at which he/she has retired to serve as a charity trustee for a consecutive 3 year term; after holding office for such a consecutive 3 year term a charity trustee shall retire and shall not then be eligible for re-election for a further period of 1 year
- The charity trustees may appoint a person who is willing to be a charity trustee, either to fill a vacancy or as an additional charity trustee, provided that the appointment does not cause the number of charity trustees to exceed the maximum number of charity trustees; such charity trustee shall be subject to re-election at the next AGM
- The maximum number of charity trustees is 12 while the minimum is 8

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
 - observe the methods and principles in the applicable charities SORP 2015 (FRS102)
 - make judgements and accounting estimates that are reasonable and prudent
 - state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any point in time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on XXXX and signed on behalf of the Board of Trustees by:

President

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of Highland Rugby Football Club

I report on the financial statements of the Charity for the year to 31 May 2025 which are set out on page 9 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations:

have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name
Address

Date

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

For the year to 31 May 2025

		2025	2025	2025	2024
	Note	Restricted	Unrestricted	Total	Total
		£	£	Funds	Funds
				£	£
Income					
Grants and donations	4	1,560	96,431	97,991	104,247
Charitable activities	5	3,215	247,956	251,171	171,059
Other trading activities	6	15,626	10,904	26,530	8,604
Total income		20,401	355,291	375,692	283,910
Expenditure					
Expenditure on charitable activities	7	758	328,421	329,179	249,263
Total expenditure		758	328,421	329,179	249,263
Net income		19,643	26,870	46,513	34,647
Reconciliation of funds					
Total funds brought forward		0	254,575	254,575	219,928
Total funds carried forward		19,643	281,445	301,088	254,575

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

Funds raised to support the planned Floodlights and Seated enclosure project are treated as Restricted Funds. All other funds of the Charity are Unrestricted.

The notes on pages 11 to 15 form part of these financial statements.

Highland Rugby Football Club
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STATEMENT OF FINANCIAL POSITION

As at 31 May 2025

	Note	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Fixed assets					
Tangible assets	9	0	13,741	13,741	18,710
Investments	10	0	1	1	1
		<u>0</u>	<u>13,742</u>	<u>13,742</u>	<u>18,711</u>
Current assets					
Trade and other debtors	11	0	35,732	35,732	24,468
Bank current account		0	33,279	33,279	63,748
Bank and Building Society savings accounts		19,643	238,170	257,813	191,678
		<u>19,643</u>	<u>307,181</u>	<u>326,824</u>	<u>279,894</u>
Creditors : due within one year					
Trade and other creditors	12	0	39,478	39,478	44,030
Net current assets		<u>19,643</u>	<u>267,703</u>	<u>287,346</u>	<u>235,864</u>
Net assets		<u>19,643</u>	<u>281,445</u>	<u>301,088</u>	<u>254,575</u>
Funds of the Charity					
Restricted funds		19,643	0	19,643	0
Unrestricted funds		0	281,445	281,445	254,575
Total charity funds		<u>19,643</u>	<u>281,445</u>	<u>301,088</u>	<u>254,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on XXXX and are signed on behalf of the Board by:

President

Charity registration number: SC047400

The notes on pages 11 to 15 form part of these financial statements.

**Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)**

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31 May 2025

1. General information

The Charity is a Scottish Charitable Incorporated Organisation. The principal contact address is Canal Park, Bught Lane, Inverness, IV3 5SS.

2. Statement of Compliance

These financial statements have been prepared in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the ability of the charity to continue as a going concern and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis. The Trustees have taken advantage of S6(1) of the Charities Accounts (Scotland) Regulations 2006 (amended) and chosen not to consolidate the results of the Charity's trading subsidiary.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy, and receipt is probable. The following specific policies are applied to particular categories of income.

Subscriptions and sponsorship income

Income from subscriptions and sponsorship is recognised over the period to which they relate. Amounts relating to subscriptions or sponsorship periods falling after the year end are deferred into the next accounting period.

Donations and grants

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Grants received are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Grants of a revenue nature are credited to the Statement of Financial Activities in the period to which they relate. Grant income with specific restrictions on utilisation in terms of timing or service provision are deferred in accordance with the terms provided by the grantor as appropriate.

Highland Rugby Football Club
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

3. Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes VAT which is not recoverable and is reported as part of the expenditure to which it relates.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The Charity has chosen not to report its costs under the activity basis.

Tangible assets

Tangible assets are depreciated over the life of the assets as follows:

Gym equipment - 5 years straight line

Furniture & fixtures - 20% reducing balance

Internet connection, website and platform for match analysis - 3 years straight line

Debtors

Debtors and accrued income is recognised at the settlement amount rate.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Investment in subsidiary

Investment in the subsidiary company is recorded at cost less any accumulated impairment losses.

4. Grants and donations

	2025 Restricted £	2025 Unrestricted £	2024 Total £
Donations			
Gift aid from Canal Park Sports Club 2017 Ltd	-	26,517	19,938
Grants			
<i>Scottish Rugby Union:</i>			
Travel scheme	-	32,284	33,353
Development officers	-	15,000	15,000
Growth and participation	-	5,000	3,750
Player improvement	-	4,000	4,000
Coaching funding	-	1,000	2,000
Community investment fund	-	7,150	4,925
Director of Rugby funding	-	-	2,000
Other - Caledonia North series, prize money, pro players reward	-	480	4,590
and CSF fast track	-	5,000	5,000
School of rugby	-		
Other donations and legacies			
Highland Council - Active Travel	-	-	5,000
Other donations	1,560	-	4,691
	<u>1,560</u>	<u>96,431</u>	<u>104,247</u>

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

5. Charitable activities

	2025	2025	2024
	Restricted	Unrestricted	Total
	£	£	£
Memberships	-	55,865	53,573
Satellite Club fees	-	1,015	-
Player sponsorship	-	13,537	7,630
Sponsorship	-	124,860	61,188
Gate entry/programme sales	-	13,466	9,781
50:50 income	3,215	-	-
Match fees	-	9,953	9,495
Lottery income	-	4,517	9,858
Easter/summer camps	-	9,835	12,763
Highland Youth Academy	-	5,965	5,408
Awards dinner	-	2,717	919
Common Good Fund Project	-	5,734	319
Centenary books sales	-	-	25
Whisky auction	-	-	100
Miscellaneous income	-	492	-
	<u>3,215</u>	<u>247,956</u>	<u>171,059</u>

6. Other trading activities - fundraising

	2025	2025	2024
	Restricted	Unrestricted	Total
	£	£	£
Junior/Mini fundraising	-	1,543	2,482
Veterans fundraising	-	-	1,601
Commission on sale of international tickets	-	182	332
Ladies day	2,459	-	-
Fundraising events	13,167	-	-
Gym, changing room and pitch rental	-	2,045	2,305
Bank interest received	-	7,134	1,884
	<u>15,626</u>	<u>10,904</u>	<u>8,604</u>

Highland Rugby Football Club
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31 May 2025

7. Expenditure on Charitable Activities

	2025 Restricted £	2025 Unrestricted £	2024 Total £
<i>Rugby development officers</i>			
- Gross salary	-	54,509	39,488
- NIC and pension	-	3,921	657
- costs	-	491	885
<i>Operations Manager</i>			
- Gross salary	-	10,618	9,130
- NIC and pension	-	775	621
<i>Community rugby development</i>			
- Gross salary	-	4,786	5,170
- costs	-	4,370	3,791
<i>Easter/summer camp</i>			
- Gross salary	-	4,104	4,860
- costs	-	2,995	2,877
<i>Highland Youth Academy costs</i>			
- Gross salary	-	3,189	1,146
- costs	-	3,461	2,731
Travel	-	69,602	62,625
Physiotherapy	-	22,492	20,687
Strength and conditioning	-	1,038	862
External catering	-	17,534	21,981
Insurance	-	8,570	6,789
Coaches and team kit	-	28,551	1,914
Pitch hire	-	1,100	1,934
Laundry	-	2,067	1,251
Equipment, trophies and sundry items	-	-	2,318
7s costs	-	3,208	3,405
Sponsorship/programme costs	-	13,784	7,724
Hospitality costs	-	5,667	4,411
Pitch sinking fund	-	6,000	6,000
Grass pitch lease	-	2,272	1,600
Grass seed and fencing	-	-	2,500
Cleaning	-	7,460	3,159
Repairs and renewals	-	250	2,986
Bank charges	-	639	677
Audit and other professional fees	758	16,598	100
Website, media cover and IT costs	-	5,479	7,299
Veteran fundraising donations	-	-	1,601
Donations	-	500	2,151
Lottery pay outs	-	10,375	1,985
Training - MIDAS and Coaching courses	-	1,474	920
Telephone	-	954	-
Miscellaneous costs	-	2,789	954
Depreciation	-	6,799	10,074
	758	328,421	249,263

Highland Rugby Football Club
(Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 May 2025

8. Staff costs and key management personnel remuneration

The average number of employees during the year is 3 (2023 - 3).

The key management personnel are the Trustees. No remuneration, other benefits or expenses were paid to the Trustees during the year.

Details of staff costs are included at note 7.

9. Tangible assets

	Gym Equipment £	Furniture & fixtures £	Internet connection £	Website £	Platform for match £	Total £
COST						
At 1 June 2024	29,267	0	4,498	6,960	1,200	41,925
Additions	0	1,830	0	0	0	1,830
At 31 May 2025	29,267	1,830	4,498	6,960	1,200	43,755
DEPRECIATION						
At 1 June 2024	11,137	0	4,498	6,380	1,200	23,215
Charge for year	5,853	366	0	580	0	6,799
At 31 May 2025	16,990	366	4,498	6,960	1,200	30,014
NET BOOK VALUE						
At 31 May 2025	12,277	1,464	0	0	0	13,741
At 1 June 2024	18,130	0	0	580	0	18,710

10. Investments

The Charity holds one £1 ordinary share in Canal Park Sports Club 2017 Limited, a company registered in Scotland with the registered office at Canal Park, Bught Lane, Inverness, IV3 5SS. The shareholding equates to 100% of the shares in the company.

11. Trade and other debtors

	2025 £	2024 £
Trade debtors	3,585	2,320
Donation from Canal Park Sports Club 2017 Ltd (Gift aid)	26,517	19,938
Other debtors	322	525
VAT	308	748
Funds due from SRU	5,000	937
	<u>35,732</u>	<u>24,468</u>

12. Trade and other creditors

	2025 £	2024 £
Trade creditors	6,916	4,651
Wages, PAYE/NIC and pension liability	3,863	1,183
Funds held for age groups	6,781	21,390
Prepaid sponsorship and Awards dinner income	6,450	14,795
Other creditors	15,468	2,011
	<u>39,478</u>	<u>44,030</u>